

Woodland Inventory Report
Eldorado Farms, Inc. Property
Alpine Area
Overton County, Tennessee

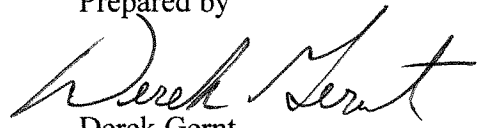
This report was prepared to determine the present estimated sawtimber board foot volume on a tract of land located in Overton County, Tennessee. The field work was completed April 7, 2024.

A series of systematically spaced plots were sampled throughout the tracts and all sound merchantable hardwood trees 12 inches D.B.H. and larger and cedar trees 8 inches D.B.H. and larger were measured and tallied. Board foot volume was computed using the Doyle Log Rule (Form Class 80). The following table lists the present estimated board foot volume by species.

<u>Species</u>	<u>Estimated Bd. Ft.</u> <u>Volume, Doyle Log Rule</u>
Poplar	264,500 Bd. Ft.
Red Oak	128,300
Hickory	94,900
Hard Maple	82,500
Beech	74,000
White Oak	39,000
Soft Maple	30,200
Chestnut Oak	29,200
Cedar	12,200
Yellow Pine	4,500
Virginia Pine	3,500
Walnut	2,700
Misc. Species (Sycamore, Sassafras, etc.)	<u>48,700</u>
 Total	 814,200 Bd. Ft.

This inventory was based upon 135 acres of woodland with an average board foot volume of 6,031 bd. ft. per acre. In the event the wooded acreage is either less or more than 135 acres then the total board foot volume would also be either less or more than the above total.

Prepared by

A handwritten signature in black ink, appearing to read "Derek Gernt". The signature is fluid and cursive, with the first name "Derek" and last name "Gernt" clearly distinguishable.

Derek Gernt

Gernt, Hudson, and Associates, Inc.

April 11, 2024